

## AFEPA summer school 2019

### 1) *Summer course:*

*Topics: Behavioural economics*

*Date:* Week 35 from Monday August 26 to Friday August 30, 2019

*Tentative syllabus and time schedule*

Theme : Behavioural Economics			
Time: Week 35 2019 (Monday August 26 – Friday August 30)			
Venue: Department of Economics, Swedish University of Agricultural Sciences			
Learning outcomes Upon completing the course, the students should be able to: <ul style="list-style-type: none"> <li>• Account for sources of behavioural biases in economic decision making</li> <li>• Discuss implications of behavioural impact in economic decision making</li> <li>• Account for experimental methods in behavioural economics</li> </ul>			
Examination method <ul style="list-style-type: none"> <li>• Written exam</li> </ul>			
Tentative schedule			
Day and time	Theme	Teacher	Recommended readings (most important readings in <b>bold</b> )
Monday August 26 9.15 – 12.00	Behavioural impacts on economic decision making	Helena Hansson	<p><b>Kahneman, D. (2003). Maps of bounded rationality: Psychology for Behavioral Economics. American Economic Review, 93, 1449-1475.</b></p> <p>Kahneman, D. (2003). A psychological perspective on economics: American Economic Review, 93, 162-168</p> <p><b>Tversky, A., &amp; Kahneman, D. (1992). Advances in prospect theory: Cumulative representation of uncertainty. Journal of Risk and uncertainty, 5(4), 297-323.</b></p> <p>Bocquého, G., Jacquet, F., &amp; Reynaud, A. (2013). Expected utility or prospect theory maximisers? Assessing farmers' risk behaviour from field-experiment data. European Review of Agricultural Economics, 41(1), 135-172.</p>
Monday August 26 13.15 – 16.00	Empirical applications: Experimental methods in behavioural economics	Jens Rommel & Micaela Kulesz	<p>Friedman, D., &amp; Sunder, S. (1994). Experimental methods: A primer for economists. Cambridge University Press.</p> <p>Camerer, C. F. (2011). Behavioral game theory: Experiments in strategic interaction. Princeton University Press.</p>
Tuesday August 27 9.15 – 12.00	Evidence on consequences of behavioural	Jens Rommel	<p><b>Kahneman, D., Knetsch, J. L., &amp; Thaler, R. H. (1991). Anomalies: The endowment effect, loss aversion, and</b></p>

	biases on economic decision making		<p><b>status quo bias. Journal of Economic Perspectives, 5(1), 193-206.</b></p> <p>List, J. A. (2003). Does market experience eliminate market anomalies? <i>The Quarterly Journal of Economics</i>, 118(1), 41-71.</p> <p>Tanaka, T., Camerer, C. F., &amp; Nguyen, Q. (2010). Risk and time preferences: Linking experimental and household survey data from Vietnam. <i>American Economic Review</i>, 100(1), 557-71.</p>
Tuesday August 27 13.15 – 16.00	Empirical applications: Experimental methods in behavioural economics	Jens Rommel & Micaela Kulesz	<p><b>Charness, G., Gneezy, U., &amp; Kuhn, M. A. (2012). Experimental methods: Between-subject and within-subject design. Journal of Economic Behavior &amp; Organization, 81(1), 1-8.</b></p> <p><b>Colson, G., Corrigan, J. R., Grebitus, C., Loureiro, M. L., &amp; Rousu, M. C. (2015). Which deceptive practices, if any, should be allowed in experimental economics research? Results from surveys of applied experimental economists and students. American Journal of Agricultural Economics, 98(2), 610-621.</b></p> <p>Camerer, C. F., Dreber, A., Forsell, E., Ho, T. H., Huber, J., Johannesson, M., ... &amp; Heikensten, E. (2016). Evaluating replicability of laboratory experiments in economics. <i>Science</i>, 351(6280), 1433-1436.</p>
Wednesday August 28 9.15 – 12.00	Experimental methods in behavioural economics: Introduction on how to conduct an experiment	Jens Rommel & Micaela Kulesz	
Wednesday August 28 13.00 –14.00 15.00-17-00	<p>Social activity Invitation : Lantmännen representative to SLU (to be confirmed) Free time for students</p>		
Thursday August 29 9.15 – 12.00	Behavioural perspectives in agricultural economics and policy	Helena Hansson/Jens Rommel	<p>Viceisza, A. C. (2016). Creating a lab in the field: economics experiments for policymaking. <i>Journal of Economic Surveys</i>, 30(5), 835-854.</p> <p><b>Colen, L., Gomez y Paloma, S., Latacz-Lohmann, U., Lefebvre, M., Préget, R., &amp; Thoyer, S. (2016). Economic experiments as a tool for agricultural policy evaluation: insights from the European CAP. Canadian Journal of Agricultural Economics 64(4), 667-694.</b></p>
Thursday August 29 13.15 – 16.00	Empirical applications: Psychometrics for	Helena Hansson	<p><b>Rositter, J.R. (2002). The C-OAR-SE procedure for scale development in marketing. International Journal of Research in Marketing (19), 305-335.</b></p>

	behavioural economics		
Friday August 30 15.15 – 11.00	Guest lecture	To be determined	
Friday August 30 13.15 – 15.00	Exam		
15.15 – 16.00	Course evaluation		

## ***2) Thesis presentations and first year project presentations***

Day and time	AFEPA activities
Saturday August 31, 2019 - 9.00-12.00	Two sessions planned. To be further specified.
Saturday August 31, 2019 13.15-16.00	

## ***3) AFEPA dinner***

Friday August 30, 2019: 20.00

## ***4) Field trip***

Sunday September 1: 8.00-14.00

Visit of farms (to be finalized).

## **Accommodation**

- Student accommodation will be offered at Sunnersta Herrgård hotel. The hotel is located nearby SLU about one km (<http://www.sunnerstaherrgard.se/>).
- Accommodation for AFEPA students is covered by the AFEPA program. In short AFEPA students do not have to pay for accommodation.
- Breakfast is not included in the cost of accommodation . However, a there is a kitchen facility at the hotel.
- It is suggested that students should arrive on Saturday August 24, 2019, so they could have Sunday August 25, 2019 free to visit Uppsala and/or Stockholm.
- International students that don't already have Schengen visa need to have a visa before entering Sweden.